

Anticipated Benefits of the Redevelopment of Downtown Winooski Lots 2 & 9

October 5, 2016

The planned redevelopment of Winooski Lots 2 & 9 as a 97 room hotel and restaurant with enhanced pedestrian access/use for the Winooski Riverwalk follows the Downtown Winooski Master Plan and is based on the 2006 development agreement with the City of Winooski for the property which specifically identifies redeveloping the property as a hotel and restaurant, as well as encouraging pedestrian access/use of the property.

The redevelopment of the property with a hotel and restaurant will create 30-35 new jobs for local residents, drive more commercial activity for downtown Winooski, and also help create new taxes for the City of Winooski and State of Vermont.

The economic activity in the City of Winooski area has increase substantially with the Master Plan redevelopment of downtown Winooski. Yet, currently travelers to the region do not have an option for overnight hotel accommodations in Winooski and are forced to stay elsewhere... The hotel and restaurant with enhanced Winooski Riverwalk access/use will become added amenities for the area to help draw future business and leisure travelers to downtown Winooski.

This project is also consistent with the 2013 Chittenden County ECOS Plan, which combines the Chittenden County Regional Plan, the Metropolitan Transportation Plan, and Comprehensive Economic Development Strategy into one comprehensive plan.

For any further questions regarding the redevelopment of Winooski Lots 2 & 9, please contact Adam Dubroff at 802-242-1112 or adubroff@gmail.com.