

	A	B	C	D	E	F	G	H
1	<b>Chittenden County RPC</b>		<b>FY17</b>		<b>Approved FY18</b>		<b>FY17 Mid-Year to FY18</b>	
2	<b>Program Income</b>		<b>FY17</b>		<b>FY18</b>		<b>Change</b>	<b>Change</b>
3	<b>Municipal - Regional</b>						<b>\$'s</b>	<b>%</b>
4	Regional Planning Grant - ACCD		\$377,778		\$378,607		829	0.22%
5	direct		\$8,000		\$8,000		-	
6	Local/Town Dues (exclusive of MPO match)		\$33,519		\$29,886*		(3,633)	-10.84%
7	GIS Income		\$1,000		\$1,000		-	
8	Interest Income		\$400		\$400		-	
9	Other Income		\$500		\$500		-	
10	Municipal Assistance		\$18,100		\$9,343		(8,757)	-48.38%
11	Champlain Valley National Heritage - LCBP		\$2,000		\$2,000		-	
12	<b>Municipal/Regional Staff Total</b>		<b>\$433,297</b>		<b>\$421,736</b>		<b>\$ (11,560)</b>	<b>-2.67%</b>
13	<b>Transportation</b>							
14	MPO Transportation Staff Funding - FHWA, FTA, VTrans		\$1,372,876		\$1,300,195		(72,681)	-5.29%
15	Local Dues Match Staff		\$152,542		\$144,466*		(8,076)	-5.29%
16	Regionally Matched Consultant/Dues		\$74,555		\$80,159		5,604	7.52%
17	MPO - Expenses/Consultants/Locally Matched & Carry Forward - direct		\$2,094,963		\$2,252,972		158,009	7.54%
18	Trans Prog Mgmt Services		\$6,968		\$9,087		2,119	30.41%
19	Circ Alternatives Phase II - direct		\$91,361		completed		(91,361)	-100.00%
20	Real Time Traffic - AID - FHWA		\$29,917		\$17,076		(12,841)	-42.92%
21	direct		\$600,706		\$600,706		-	
22	LC_Byway_06-#06 (Interpretation & Outreach) - FHWA		\$766		completed		(766)	-100.00%
23	direct		\$0		completed		-	-100.00%
24	LC_Byway_08-#05 (Corridor Mgt Plan & Cap. Bldng) - FHWA		\$7,656		completed		(7,656)	-100.00%
25	direct		\$0		completed		-	-100.00%
26	LC_Byway_10 -#02 Islands Bike Rest Areas - FHWA		\$0		completed		-	-100.00%
27	direct		\$0		completed		-	-100.00%
28	LC_Byway_11-#01 Islands & Chittenden Bike Rest Areas - FHWA		\$272		completed		(272)	-100.00%
29	direct		\$0		completed		-	-100.00%
30	<b>Transportation Staff Total</b>		<b>\$1,570,997</b>		<b>\$1,470,825</b>		<b>\$ (100,173)</b>	<b>-6.38%</b>
31	<b>Natural Resources &amp; Energy</b>							
32	Brownfields 2016 Petroleum		\$10,300		\$6,491		(3,809)	-36.98%
33	direct		\$40,000		\$40,000		-	
34	Brownfields 2016 Hazardous		\$10,300		\$6,491		(3,809)	-36.98%
35	direct		\$80,000		\$80,000		-	
36	Regional Energy Plan - DPS		\$30,000		\$20,000		(10,000)	
37	direct		\$0		\$0		-	
38	RSEP/MS-4 Lead Agency Services		\$6,609		\$6,714		105	1.59%
39	Jericho Stormwater Master Plan		\$4,149		completed		(4,149)	-100.00%
40	direct		\$19,851		completed		(19,851)	-100.00%
41	Underhill Stormwater Master Plan		\$0		\$4,605		4,605	
42	direct		\$0		\$17,500		17,500	
43	Richmond Stormwater Master Planning		\$0		\$6,762		6,762	
44	direct		\$0		\$42,324		42,324	
45	Municipal Stormwater Plans - Pending		\$0		\$6,423		6,423	
46	Mallets Bay Stormwater Master Plan - direct		\$88,683		\$50,000		(38,683)	-43.62%
47	604(b) Water Quality Project		\$3,606		\$3,606		-	
48	Water Quality - VCWA Outreach - ANR		\$32,928		\$33,603		676	2.05%
49	direct		\$264,118		\$264,118		-	
50	Act 174 Municipal Energy Plan Training		\$21,200		\$9,300		(11,900)	-56.13%
51	Water Quality Project Development & Implementation - pending		\$0		\$0		-	
52	Better Road Grants - VTrans		\$19,521		\$44,945		25,424	130.24%
53	direct		\$28,000		\$7,000		(21,000)	-75.00%
54	<b>Natural Resources Staff total</b>		<b>\$138,613</b>		<b>\$148,942</b>		<b>\$ 10,329</b>	<b>7.45%</b>
55	<b>Emergency Management &amp; Health</b>							
56	Emer Mgmt Perf Grant - Chittenden - VEM		\$53,385		\$46,501		(6,884)	-12.90%
57	All Hazard Mitigation Plan Update - FEMA		\$18,094		completed		(18,094)	
58	River Corridor HMGP - ANR		\$10,155		\$11,250		1,095	10.78%
59	direct		\$100,000		\$100,000		-	
60	Regional Dispatch - direct		\$41,000		\$50,000		9,000	21.95%
61	Local Emergency Plng Committee Administration		\$3,000		\$3,000		-	
62	direct		\$500		\$500		-	
63	Chittenden County Opiate Alliance		\$175,270		\$233,416		58,146	33.17%
64	direct		\$105,000		\$105,000		-	
65	Regional Prevention Partnership - VDHD		\$13,000		\$13,144		144	1.11%
66	direct		\$117,000		\$117,000		-	
67	Community Assessment & Education (CAPE) - UVM		\$404		completed		(404)	-100.00%
68	DEMHS MOU - DPS		\$0		\$0		-	
69	Hazardous Materials Emer Prep - VEM		\$876		completed		(876)	-100.00%
70	<b>Emergency Management Staff total</b>		<b>\$274,183</b>		<b>\$307,311</b>		<b>\$ 33,127</b>	<b>12.08%</b>
71								
72	<b>Subtotal - Operations Support</b>		<b>\$2,417,090</b>		<b>\$2,348,814</b>		<b>\$ (68,276)</b>	<b>-2.82%</b>
73	<b>Subtotal - Project Consultant Income</b>		<b>\$3,753,737</b>		<b>\$3,815,279</b>		<b>\$ 61,542</b>	<b>1.64%</b>
74								
75	<b>Total Income</b>		<b>\$ 6,170,827</b>		<b>\$6,164,093</b>		<b>\$ (6,734)</b>	<b>-0.11%</b>
76								
77								

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73	<b>Subtotal - Project Consultant Income</b>		<b>\$3,753,737</b>		<b>\$3,815,279</b>		<b>\$ 61,542</b>	<b>1.64%</b>
74								
75	<b>Total Income</b>		<b>\$ 6,170,827</b>		<b>\$6,164,093</b>		<b>\$ (6,734)</b>	<b>-0.11%</b>
78	<b>Expenses</b>		<b>FY17 Mid-Year Adjusted</b>		<b>Approved FY18</b>		<b>FY17 Mid-Year to FY18</b>	
79			<b>FY17</b>		<b>FY18</b>		<b>Change</b>	<b>Change</b>
80							<b>\$'s</b>	<b>%</b>
81	Direct Project Expenses		\$3,753,737		\$3,815,279		\$61,542	1.64%
82	<i>Personnel</i>							
83	Salaries		\$1,419,325		\$1,498,734**		\$79,410	5.59%
84	Benefits		\$541,710		\$562,354		\$20,644	3.81%
85	Worker's Comp Insurance		\$4,000		\$4,000		\$0	0.00%
86	Recruitment		\$1,040		\$2,000		\$960	92.31%
87	<i>Education/Partnerships</i>							
88	Employee Training & Conferences		\$25,000		\$20,000		(\$5,000)	-20.00%
89	Employee Training & Conferences Travel		\$7,500		\$13,000		\$5,500	73.33%
90	Dues		\$15,000		\$15,000		\$0	0.00%
91	Program Workshops/Meetings		\$15,000		\$12,000		(\$3,000)	-20.00%
92	Mileage		\$3,000		\$2,000		(\$1,000)	-33.33%
93	Electric Vehicles/CarShare		\$8,000		\$6,000		(\$2,000)	-25.00%
94	Communications/PR		\$20,000		\$20,000		\$0	0.00%
95	Publications		\$1,400		\$1,000		(\$400)	-28.57%
96	<i>Office &amp; General Operations</i>							
97	Rent		\$131,560		\$138,000		\$6,440	4.90%
98	Audit/Accounting		\$22,200		\$23,000		\$800	3.60%
99	Copier		\$20,000		\$18,000		(\$2,000)	-10.00%
100	Equipment & Software Maint		\$30,000		\$25,000		(\$5,000)	-16.67%
101	Depreciation		\$5,300		\$4,200		(\$1,100)	-20.75%
102	Supplies		\$6,000		\$6,000		\$0	0.00%
103	Telephone/Internet		\$10,000		\$12,000		\$2,000	20.00%
104	Postage		\$2,000		\$2,000		\$0	0.00%
105	Equipment Purchase		\$15,000		\$16,000		\$1,000	6.67%
106	Utilities		\$6,500		\$6,000		(\$500)	-7.69%
107	Ineligible		\$11,000		\$8,000		(\$3,000)	-27.27%
108	Insurance - General Liability		\$12,000		\$12,000		\$0	0.00%
109	Janitor		\$4,400		\$4,400		\$0	0.00%
110	Payroll Processing		\$3,000		\$3,000		\$0	0.00%
111	Legal		\$5,000		\$5,000		\$0	0.00%
112	Internal Consultants		\$8,000		\$5,000		(\$3,000)	-37.50%
113	Software Purchase		\$4,000		\$4,000		\$0	0.00%
114	Reserve		\$60,155		\$0		(\$60,155)	-100.00%
115								
116	<b>Operations Support Expenses</b>		<b>\$2,417,090</b>		<b>\$2,447,688</b>		<b>\$30,598</b>	<b>1.27%</b>
117	<b>Project Consultant Expenses</b>		<b>\$3,753,737</b>		<b>\$3,815,279</b>		<b>\$61,542</b>	<b>1.64%</b>
118								
119	<b>TOTAL EXPENSES</b>		<b>\$6,170,827</b>		<b>\$6,262,967</b>		<b>\$92,140</b>	<b>1.49%</b>
120								
121	<b>Surplus/(deficit)</b>		<b>\$0</b>		<b>-\$98,875</b>			<b>-1.58%</b>
122								

\*On October 19, 2016 the Board approved a 0% increase in Municipal Dues for FY18.

\*\*The Salary expense line includes a new part-time staff person for the Chittenden County Opioid Alliance.

\*\*\* The CCRPC used an Indirect Rate of 79.26% in FY16, while the actual rate should have been 72.82% based on our audited costs. To correct for the over-recovery in the previous year we need to reduce our rate for the upcoming year. Our approved Indirect Rate is 67.42% in FY18 with the rate reduction. This Indirect Rate will drive income negative in FY18, possibly as much as \$99,000. This will result in a reduction in our Cash Balances, which are shown to the right.

**Capital Budgeting for FY18**

Currently, there are no plans for capital equipment purchases in FY18.

The most recent capital investment was a network server purchased in October of 2016. Fully installed, the capitalized cost of the server was \$17,825. It is being straight-line depreciated over 5 years. The depreciation expense for the server is just under \$3,600 annually. Our meeting tables and chairs are also being depreciated. They were purchased for \$8,300 in November 2012. They will be fully depreciated after October 2017.

Indirect Rate and Year-End Income		
	Approved Indirect Rate	Year-End Audited Income
FY13	99.00%	\$ 82,956
FY14	88.00%	\$ 149,586
FY15	71.24%	\$ (34,162)
FY16	79.26%	\$ 41,945
FY17	82.55%	\$ 63,770
FY18	67.42%***	
	Total	\$ 304,095

Projected - income is as of February 28, 2017

Cash Balances as of March 31, 2017	
Checking	\$ 188,190
Savings	\$ 241,045
Reserve (Money Market & CDs)	\$ 233,343
<b>Total Cash</b>	<b>\$ 662,578</b>