

| | A | B | C | D | E | F | G | H |
|----|--|---|----------------------|---|-------------------------------|---|--------------------------------------|----------------|
| 1 | Chittenden County RPC | | Approved FY18 | | FY18 Mid-Year Adjusted | | FY18 Adopted to FY18 Mid-Year | |
| 2 | Program Income | | FY18 | | FY18 | | Change | Change |
| 3 | Municipal - Regional | | | | | | \$'s | % |
| 4 | Regional Planning Grant - ACCD | | \$378,455 | | \$380,379 | | 1,925 | 0.51% |
| 5 | <i>direct</i> | | \$8,000 | | \$8,000 | | - | |
| 6 | Local/Town Dues (exclusive of MPO match) | | \$29,874 | | \$44,825 * | | 14,951 | 50.05% |
| 7 | GIS Income | | \$1,000 | | \$1,000 | | - | |
| 8 | Interest Income | | \$400 | | \$400 | | - | |
| 9 | Other Income | | \$500 | | \$500 | | - | |
| 10 | Municipal Assistance | | \$9,343 | | \$25,743 | | 16,400 | 175.53% |
| 11 | Champlain Valley National Heritage - LCBP | | \$2,000 | | \$2,000 | | - | |
| 12 | Municipal/Regional Staff Total | | \$421,571 | | \$454,847 | | \$ 33,275 | 7.89% |
| 13 | Transportation | | | | | | | |
| 14 | MPO Transportation Staff Funding - FHWA, FTA, VTrans | | \$1,299,602 | | \$1,252,615 | | (46,987) | -3.62% |
| 15 | Local Dues Match Staff | | \$144,400 | | \$139,179 * | | (5,221) | -3.62% |
| 16 | <i>Regionally Matched Consultant/Dues</i> | | \$80,159 | | \$60,766 | | (19,393) | -24.19% |
| 17 | <i>MPO - Expenses/Consultants/Locally Matched & Carry Forward - direct</i> | | \$2,252,972 | | \$2,151,608 | | (101,364) | -4.50% |
| 18 | Trans Prog Mgmt Services | | \$9,084 | | \$5,129 | | (3,955) | -43.54% |
| 19 | Real Time Traffic - AID - FHWA | | \$17,070 | | \$20,147 | | 3,077 | 18.03% |
| 20 | <i>direct</i> | | \$600,706 | | \$360,000 | | (240,706) | |
| 21 | LC_Byway_11-#01 Islands & Chittenden Bike Rest Areas - FHWA | | \$0 | | \$579 | | 579 | -100.00% |
| 22 | <i>direct</i> | | \$0 | | \$0 | | - | -100.00% |
| 23 | Transportation Staff Total | | \$1,470,157 | | \$1,417,650 | | \$ (52,507) | -3.57% |
| 24 | Natural Resources & Energy | | | | | | | |
| 25 | Brownfields 2016 Petroleum | | \$6,489 | | \$7,040 | | 551 | 8.49% |
| 26 | <i>direct</i> | | \$40,000 | | \$80,000 | | 40,000 | |
| 27 | Brownfields 2016 Hazardous | | \$6,489 | | \$7,040 | | 551 | 8.49% |
| 28 | <i>direct</i> | | \$80,000 | | \$90,000 | | 10,000 | |
| 29 | Regional Energy Plan - DPS | | \$20,000 | | \$0 | | (20,000) | |
| 30 | Act 174 Municipal Energy Plan Training | | \$9,300 | | \$22,185 | | 12,885 | 138.55% |
| 31 | RSEP/MS-4 Lead Agency Services | | \$6,712 | | \$6,730 | | 18 | 0.27% |
| 32 | Underhill Stormwater Master Plan | | \$4,605 | | \$4,660 | | 55 | |
| 33 | <i>direct</i> | | \$17,500 | | \$17,445 | | (55) | |
| 34 | Richmond Stormwater Master Planning | | \$6,762 | | \$7,000 | | 238 | |
| 35 | <i>direct</i> | | \$42,324 | | \$40,000 | | (2,324) | |
| 36 | Municipal Stormwater Plans - Did not occur | | \$6,421 | | \$0 | | (6,421) | |
| 37 | <i>Mallets Bay Stormwater Master Plan - direct</i> | | \$50,000 | | \$60,000 | | 10,000 | 20.00% |
| 38 | 604(b) Water Quality Project | | \$3,606 | | \$3,636 | | 30 | |
| 39 | Water Quality - VCWA Outreach - ANR | | \$33,592 | | \$30,988 | | (2,604) | -7.75% |
| 40 | <i>direct</i> | | \$264,118 | | \$249,608 | | (14,510) | |
| 41 | Vermont Municipal Clean Streets Phosphorus Credit Project | | \$0 | | \$2,414 | | 2,414 | |
| 42 | <i>direct</i> | | \$0 | | \$120,000 | | 120,000 | |
| 43 | Water Quality Project Development & Implementation Block Grant | | \$0 | | \$12,973 | | 12,973 | |
| 44 | Municipal Grants in Aid Pilot Program - ANR | | \$0 | | \$15,660 | | 15,660 | |
| 45 | Better Road Grants - VTrans | | \$44,882 | | \$41,674 | | (3,208) | -7.15% |
| 46 | <i>direct</i> | | \$7,000 | | \$7,000 | | - | 0.00% |
| 47 | Natural Resources Staff total | | \$148,858 | | \$162,000 | | \$13,143 | 8.83% |
| 48 | Emergency Management & Health | | | | | | | |
| 49 | Emer Mgmt Perf Grant - Chittenden - VEM | | \$46,485 | | \$39,636 | | (6,849) | -14.73% |
| 50 | River Corridor HMGP - ANR | | \$11,250 | | \$3,421 | | (7,829) | -69.59% |
| 51 | <i>direct</i> | | \$100,000 | | \$98,853 | | (1,147) | |
| 52 | <i>Regional Dispatch - direct</i> | | \$50,000 | | \$50,000 | | - | 0.00% |
| 53 | Local Emergency Plng Committee Administration | | \$3,000 | | \$8,000 | | 5,000 | |
| 54 | <i>direct</i> | | \$500 | | \$500 | | - | |
| 55 | Chittenden County Opiate Alliance | | \$233,286 | | \$80,970 | | (152,315) | -65.29% |
| 56 | <i>direct</i> | | \$105,000 | | \$4,000 | | (101,000) | |
| 57 | Regional Prevention Partnership - VDH | | \$13,139 | | \$25,500 | | 12,361 | 94.08% |
| 58 | <i>direct</i> | | \$117,000 | | \$134,700 | | 17,700 | |
| 59 | DEMHS MOU - DPS | | \$0 | | \$4,354 | | 4,354 | |
| 60 | Emergency Management Staff total | | \$307,159 | | \$161,882 | | \$ (145,278) | -47.30% |
| 61 | | | | | | | | |
| 62 | Subtotal - Operations Support | | \$2,347,745 | | \$2,196,379 | | -\$151,366 | -6.45% |
| 63 | Subtotal - Project Consultant Income | | \$3,815,279 | | \$3,532,480 | | \$ (282,799) | -7.41% |
| 64 | | | | | | | | |
| 65 | Total Income | | \$ 6,163,024 | | \$5,728,859 | | \$ (434,165) | -7.04% |
| 66 | | | | | | | | |
| 67 | | | | | | | | |

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| 63 | Subtotal - Project Consultant Income | | \$3,815,279 | | \$3,532,480 | | \$ (282,799) | -7.41% | |
| 64 | | | | | | | | | |
| 65 | Total Income | | \$ 6,163,024 | | \$5,728,859 | | \$ (434,165) | -7.04% | |
| 68 | Expenses | | Approved FY18 | | FY18 Mid-Year Adjusted | | FY18 Adopted to FY18 Mid-Year | | |
| 69 | | | FY18 | | FY18 | | Change | Change | |
| 70 | | | | | | | \$'s | % | |
| 71 | Direct Project Expenses | | \$3,815,279 | | \$3,532,480 | | (\$282,799) | -7.41% | |
| 72 | <i>Personnel</i> | | | | | | | | |
| 73 | Salaries | | \$1,498,734 | | \$1,383,297** | | (\$115,438) | -7.70% | |
| 74 | Benefits | | \$561,374 | | \$523,417** | | (\$37,957) | -6.76% | |
| 75 | Worker's Comp Insurance | | \$4,000 | | \$4,000 | | \$0 | 0.00% | |
| 76 | Recruitment | | \$2,000 | | \$2,000 | | \$0 | 0.00% | |
| 77 | <i>Education/Partnerships</i> | | | | | | | | |
| 78 | Employee Training & Conferences | | \$20,000 | | \$20,000 | | \$0 | 0.00% | |
| 79 | Employee Training & Conferences Travel | | \$13,000 | | \$13,000 | | \$0 | 0.00% | |
| 80 | Dues | | \$15,000 | | \$15,000 | | \$0 | 0.00% | |
| 81 | Program Workshops/Meetings | | \$12,000 | | \$12,000 | | \$0 | 0.00% | |
| 82 | Mileage | | \$2,000 | | \$2,000 | | \$0 | 0.00% | |
| 83 | Electric Vehicles/CarShare | | \$6,000 | | \$6,000 | | \$0 | 0.00% | |
| 84 | Communications/PR | | \$20,000 | | \$20,000 | | \$0 | 0.00% | |
| 85 | Publications | | \$1,000 | | \$1,000 | | \$0 | 0.00% | |
| 86 | <i>Office & General Operations</i> | | | | | | | | |
| 87 | Rent | | \$138,000 | | \$138,000 | | \$0 | 0.00% | |
| 88 | Audit/Accounting | | \$23,000 | | \$19,700 | | (\$3,300) | -14.35% | |
| 89 | Copier | | \$18,000 | | \$18,000 | | \$0 | 0.00% | |
| 90 | Equipment & Software Maint | | \$25,000 | | \$25,000 | | \$0 | 0.00% | |
| 91 | Depreciation | | \$4,200 | | \$4,200 | | \$0 | 0.00% | |
| 92 | Supplies | | \$6,000 | | \$6,000 | | \$0 | 0.00% | |
| 93 | Telephone/Internet | | \$12,000 | | \$12,000 | | \$0 | 0.00% | |
| 94 | Postage | | \$2,000 | | \$2,000 | | \$0 | 0.00% | |
| 95 | Equipment Purchase | | \$16,000 | | \$16,000 | | \$0 | 0.00% | |
| 96 | Utilities | | \$6,000 | | \$6,000 | | \$0 | 0.00% | |
| 97 | Ineligible | | \$8,000 | | \$8,000 | | \$0 | 0.00% | |
| 98 | Insurance - General Liability | | \$12,000 | | \$12,000 | | \$0 | 0.00% | |
| 99 | Janitor | | \$4,400 | | \$4,400 | | \$0 | 0.00% | |
| 100 | Payroll Processing | | \$3,000 | | \$3,000 | | \$0 | 0.00% | |
| 101 | Legal | | \$5,000 | | \$5,000 | | \$0 | 0.00% | |
| 102 | Internal Consultants | | \$5,000 | | \$5,000 | | \$0 | 0.00% | |
| 103 | Software Purchase | | \$4,000 | | \$4,000 | | \$0 | 0.00% | |
| 104 | Reserve | | \$0 | | \$0 | | \$0 | 0.00% | |
| 105 | | | | | | | | | |
| 106 | Operations Support Expenses | | \$2,446,708 | | \$2,290,014 | | (\$156,694) | -6.40% | |
| 107 | Project Consultant Expenses | | \$3,815,279 | | \$3,532,480 | | (\$282,799) | -7.41% | |
| 108 | | | | | | | | | |
| 109 | TOTAL EXPENSES | | \$6,261,987 | | \$5,822,494 | | (\$439,493) | -7.02% | |
| 110 | | | | | | | | | |
| 111 | Surplus/(deficit) | | -\$98,963 | | -\$93,635 | | (\$5,328) | -1.61% | |
| 112 | | | | | | | | | |
| 113 | *On October 19, 2016 the Board approved a 0% increase in Municipal Dues for FY18. | | | | Indirect Rate and Year-End Income | | | | |
| 114 | | | | | Approved Indirect Rate | | Actual Indirect Rate | | Audited Income |
| 115 | **The Salary and Benefit expense lines reflect reductions in Chittenden County Opioid Alliance staff, as the program was migrated to United Way of Northwest Vermont. | | | | FY13 | 99% | 82% | \$ 82,956 | |
| 116 | | | | | FY14 | 88% | 84% | \$ 149,586 | |
| 117 | *** The CCRPC used an Indirect Rate of 79.26% in FY16, while the actual rate should have been 72.82% based on our audited costs. To correct for the over-recovery in the previous year we need to reduce our rate for the current year. Our approved FY18 Indirect Rate is 67.42% with the rate reduction. This Indirect Rate will drive income negative in FY18, possibly as much as \$94,000. This will result in a reduction in our Cash Balances, which are shown to the right. | | | | FY15 | 71.24% | 82.76% | \$ (34,162) | |
| 118 | | | | | FY16 | 79.26% | 72.82% | \$ 41,945 | |
| 119 | | | | | FY17 | 82.55% | 69.98% | \$ 85,989 | |
| 120 | | | | | FY18 | 67.42%*** | | TBD | |
| 121 | | | | | | | Total | \$ 326,314 | |
| 122 | Capital Budgeting for FY18 | | | | | | | | |
| 123 | Currently, there are no plans for capital equipment purchases in FY18. | | | | | | | | |
| 124 | | | | | | | | | |
| 125 | The most recent capital investment was a network server purchased in October of 2016. Fully installed, the capitalized cost of the server was \$17,825. It is being straight-line depreciated over 5 years. The depreciation expense for the server is just under \$3,600 annually. Our meeting tables and chairs are also being depreciated. They were purchased for \$8,300 in November 2012. They were fully depreciated after October 2017. | | | | | | | | |
| 126 | | | | | | | | | |
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| 133 | | | | | | | | | |

| Cash Balances as of November 30, 2017 | |
|---------------------------------------|-------------------|
| Checking | \$ 387,969 |
| Savings | \$ 201,019 |
| Reserve (MM & CDs) | \$ 406,652 |
| Total Cash | \$ 995,640 |