

	A	B	C	D	E	F	G	H
1	Chittenden County RPC		FY18 Mid-Year Adjusted		DRAFT FY19		FY18 Mid-Year to DRAFT FY19	
2	Program Revenue		FY18		FY19		Change	Change
3	Municipal - Regional						\$'s	%
4	Regional Planning Grant - ACCD		\$380,379		\$360,521		(19,858)	-5.22%
5	<i>direct</i>		\$8,000		\$8,000		-	
6	Local/Town Dues (exclusive of MPO match)		\$40,325		\$40,026		(298)	-0.74%
7	GIS Revenue		\$1,000		\$1,000		-	
8	Interest Revenue		\$400		\$400		-	
9	Other Revenue		\$500		\$500		-	
10	Municipal Assistance		\$25,743		\$27,250		1,507	5.85%
11	Champlain Valley National Heritage - LCBP		\$2,000		\$2,000		-	
12	Municipal/Regional Staff Total		\$450,347		\$431,697		\$ (18,649)	-4.14%
13	Transportation							
14	MPO Transportation Staff Funding - FHWA, FTA, VTrans		\$1,252,615		\$1,260,394		7,779	0.62%
15	Local Dues Match Staff		\$139,179		\$140,044		864	0.62%
16	<i>Regionally Matched Consultant/Dues</i>		\$65,266		\$64,700		(566)	-0.87%
17	<i>MPO - Expenses/Consultants/Locally Matched & Carry Forward - direct</i>		\$2,198,108		\$2,093,440		(104,668)	-4.76%
18	Trans Prog Mgmt Services		\$5,129		\$7,373		2,244	43.75%
19	Real Time Traffic - AID - FHWA		\$20,147		\$19,698		(449)	-2.23%
20	<i>direct</i>		\$360,000		\$25,000		(335,000)	-93.06%
21	Shelburne Road Signal Upgrade - AID - FHWA		\$0		\$41,406		41,406	
22	<i>direct</i>		\$0		\$20,000		20,000	
23	LC_Byway_11-#01 - FHWA - Completed		\$579		\$0		(579)	
24	<i>direct</i>		\$0		\$0		-	
25	Transportation Staff Total		\$1,417,650		\$1,468,915		\$ 51,265	3.62%
26	Natural Resources & Energy							
27	Brownfields 2016 Petroleum		\$7,040		\$5,745		(1,295)	-18.39%
28	<i>direct</i>		\$80,000		\$50,000		(30,000)	-37.50%
29	Brownfields 2016 Hazardous		\$7,040		\$5,745		(1,295)	-18.39%
30	<i>direct</i>		\$90,000		\$30,000		(60,000)	-66.67%
31	Act 174 Municipal Energy Plan Training		\$22,185		\$20,000		(2,185)	-9.85%
32	RSEP/MS-4 Lead Agency Services		\$6,730		\$7,900		1,169	17.38%
33	Underhill Stormwater Master Plan - Completed		\$4,660		\$0		(4,660)	-100.00%
34	<i>direct</i>		\$17,445		\$0		(17,445)	-100.00%
35	Richmond Stormwater Master Planning		\$7,000		\$790		(6,210)	-88.71%
36	<i>direct</i>		\$40,000		\$5,000		(35,000)	-87.50%
37	Milton Stormwater Master Planning		\$0		\$3,950		3,950	
38	<i>direct</i>		\$0		\$46,000		46,000	
39	<i>Mallets Bay Stormwater Master Plan - direct - Completed</i>		\$60,000		\$0		(60,000)	-100.00%
40	604(b) Water Quality Project		\$3,636		\$3,636		-	0.00%
41	Water Quality - VCWA Outreach - ANR		\$30,988		\$36,228		5,240	16.91%
42	<i>direct</i>		\$249,608		\$270,000		20,392	8.17%
43	Vermont Municipal Clean Streets Phosphorus Credit Project		\$2,414		\$2,370		(45)	-1.85%
44	<i>direct</i>		\$120,000		\$70,000		(50,000)	-41.67%
45	Water Quality Project Development & Implementation Block Grants		\$12,973		\$15,167		2,195	16.92%
46	<i>direct</i>		\$0		\$177,000		177,000	
47	Municipal Grants in Aid Pilot Program - ANR		\$15,660		\$9,401		(6,259)	-39.97%
48	Better Road Grants - VTrans		\$41,674		\$2,143		(39,531)	-94.86%
49	<i>direct</i>		\$7,000		\$0		(7,000)	
50	Natural Resources Staff total		\$162,000		\$113,074		-\$48,926	-30.20%
51	Emergency Management & Health							
52	Emer Mgmt Perf Grant - Chittenden - VEM		\$39,636		\$49,093		9,457	23.86%
53	River Corridor HMGP - ANR - Completed		\$3,421		\$0		(3,421)	-100.00%
54	<i>direct</i>		\$98,853		\$0		(98,853)	-100.00%
55	<i>Regional Dispatch - direct</i>		\$50,000		\$0		(50,000)	
56	Local Emergency Plng Committee Administration		\$8,000		\$8,000		-	0.00%
57	<i>direct</i>		\$500		\$500		-	
58	Chittenden County Opiate Alliance		\$80,970		\$0		(80,970)	-100.00%
59	<i>direct</i>		\$4,000		\$0		(4,000)	-100.00%
60	Regional Prevention Partnership - VDH		\$25,500		\$12,652		(12,848)	-50.38%
61	<i>direct</i>		\$134,700		\$0		(134,700)	-100.00%
62	DEMHS MOU - DPS		\$4,354		\$4,874		520	
63	Emergency Management Staff total		\$161,882		\$74,619		\$ (87,262)	-53.91%
64								
65	Subtotal - Operations Support		\$2,191,879		\$2,088,306		-\$103,573	-4.73%
66	Subtotal - Project Consultant Revenue		\$3,583,480		\$2,839,640		\$ (743,840)	-20.76%
67								
68	Total Revenue		\$5,775,359		\$4,927,946		\$ (847,413)	-14.67%
69								
70								

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65	Subtotal - Operations Support		\$2,191,879		\$2,088,306		-\$103,573	-4.73%
66	Subtotal - Project Consultant Revenue		\$3,583,480		\$2,839,640		\$ (743,840)	-20.76%
67								
68	Total Revenue		\$5,775,359		\$4,927,946		\$ (847,413)	-14.67%
71	Expenses		FY18 Mid-Year Adjusted		DRAFT FY19		FY18 Mid-Year to DRAFT FY19	
72			FY18		FY19		Change	Change
73							\$'s	%
74	Direct Project Expenses		\$3,583,480		\$2,839,640		(\$743,840)	-20.76%
75	<i>Personnel</i>							
76	Salaries		\$1,383,297		\$1,368,655		(\$14,642)	-1.06%
77	Benefits		\$523,417		\$510,176		(\$13,241)	-2.53%
78	Worker's Comp Insurance		\$4,000		\$4,000		\$0	0.00%
79	Recruitment		\$2,000		\$2,000		\$0	0.00%
80	<i>Education/Partnerships</i>							
81	Employee Training & Conferences		\$20,000		\$20,000		\$0	0.00%
82	Employee Training & Conferences Travel		\$13,000		\$13,000		\$0	0.00%
83	Dues		\$15,000		\$15,000		\$0	0.00%
84	Program Workshops/Meetings		\$12,000		\$12,000		\$0	0.00%
85	Mileage		\$2,000		\$2,000		\$0	0.00%
86	Electric Vehicles/CarShare		\$6,000		\$7,600		\$1,600	26.67%
87	Communications/PR		\$20,000		\$20,000		\$0	0.00%
88	Publications		\$1,000		\$1,000		\$0	0.00%
89	<i>Office & General Operations</i>							
90	Rent		\$138,000		\$143,520		\$5,520	4.00%
91	Audit/Accounting		\$19,700		\$19,700		\$0	0.00%
92	Copier		\$18,000		\$18,000		\$0	0.00%
93	Equipment & Software Maint		\$25,000		\$26,000		\$1,000	4.00%
94	Depreciation		\$4,200		\$3,600		(\$600)	-14.29%
95	Supplies		\$6,000		\$6,000		\$0	0.00%
96	Telephone/Internet		\$12,000		\$12,000		\$0	0.00%
97	Postage		\$2,000		\$2,000		\$0	0.00%
98	Equipment Purchase		\$16,000		\$16,000		\$0	0.00%
99	Utilities		\$6,000		\$6,000		\$0	0.00%
100	Ineligible		\$8,000		\$8,000		\$0	0.00%
101	Insurance - General Liability		\$12,000		\$12,000		\$0	0.00%
102	Janitor		\$4,400		\$4,400		\$0	0.00%
103	Payroll Processing		\$3,000		\$3,000		\$0	0.00%
104	Legal		\$5,000		\$5,000		\$0	0.00%
105	Internal Consultants		\$5,000		\$5,000		\$0	0.00%
106	Software Purchase		\$4,000		\$4,000		\$0	0.00%
107	Reserve		\$0		\$0		\$0	
108								
109	Operations Support Expenses		\$2,290,014		\$2,269,651		(\$20,363)	-0.89%
110	Project Consultant Expenses		\$3,583,480		\$2,839,640		(\$743,840)	-20.76%
111								
112	TOTAL EXPENSES		\$5,873,494		\$5,109,291		(\$764,203)	-13.01%
113								
114	Excess/(deficit)		-\$98,135		-\$181,345		\$83,210	-3.55%

* The CCRPC used an Indirect Rate of 82.55% in FY17, while the actual rate should have been 69.98% based on our audited costs. To correct for the over-recovery in the previous year we need to reduce our rate for the current year. This could potentially lower our rate to 60%, producing a deficit of nearly \$200,000.

The outcome of the negotiation with VTrans will ultimately determine the approved rate. The current strategy and methodology is showing a proposed rate of 68%. This rate would obviously substantially reduce the \$180,345 deficit shown.

Indirect Rate and Year-End Revenues In Excess of Expenses			
	Approved Indirect Rate	Actual Indirect Rate	Year-End Audited Excess Revenues
FY13	99%	82%	\$ 82,956
FY14	88%	84%	\$ 149,586
FY15	71.24%	82.76%	\$ (34,162)
FY16	79.26%	72.82%	\$ 41,945
FY17	82.55%	69.98%	\$ 85,989
FY18	67.42%		TBD
FY19	TBD 60-68%*		
		Total	\$ 326,314

Capital Budgeting for FY19

Currently, there are no plans for capital equipment purchases in FY19.

The most recent capital investment was a network server purchased in October of 2016. Fully installed, the capitalized cost of the server was \$17,825. It is being straight-line depreciated over 5 years. The depreciation expense for the server is just under \$3,600 annually.

Cash Balances as of February 28, 2018	
Checking	\$ 136,438
Savings	\$ 166,618
Reserve (MM & CDs)	\$ 216,817
Total Cash	\$ 519,873