

	B	C	D	E	F	G	H	I
	Chittenden County RPC Program Revenue		Adopted FY23 Mid-Year Budget		Draft FY24 Budget		Change	
			FY23		FY24		Change	Change
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	B	C	D	E	F	G	H	I
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72	Expenses		Adopted FY23 Mid-Year Budget		Draft FY24 Budget		Change	
73			FY23		FY23		Change	Change
74							\$'s	%
75	Direct Project Expenses		\$5,332,148		\$6,427,377		\$1,095,229	20.54%
76	<i>Personnel</i>							
77	Salaries		\$1,592,602		\$1,789,406		\$196,803	12.36%
78	Benefits		\$626,708		\$717,093		\$90,385	14.42%
79	Worker's Comp Insurance		\$4,000		\$4,000		\$0	0.00%
80	Recruitment		\$3,000		\$3,000		\$0	0.00%
81	<i>Education/Partnerships</i>							
82	Conference & Training/Travel		\$30,000		\$30,000		\$0	0.00%
83	Dues/(Publications)		\$11,800		\$11,800		\$0	0.00%
84	Program Workshops/Meetings		\$13,000		\$13,000		\$0	0.00%
85	Mileage		\$1,500		\$1,500		\$0	0.00%
86	Electric Vehicles/CarShare		\$5,000		\$5,000		\$0	0.00%
87	Communications/PR/Indirect Equity Work		\$20,000		\$20,000		\$0	0.00%
88	<i>Office & General Operations</i>							
89	Rent		\$158,412		\$162,000		\$3,588	2.27%
90	Audit/Accounting		\$30,000		\$30,000		\$0	0.00%
91	Copier		\$4,200		\$4,200		\$0	0.00%
92	Equipment Maint & Software		\$47,000		\$47,000		\$0	0.00%
93	Depreciation		\$2,300		\$4,000		\$1,700	73.91%
94	Supplies		\$4,000		\$4,000		\$0	0.00%
95	Telephone/Internet		\$19,000		\$19,000		\$0	0.00%
96	Postage		\$1,500		\$1,500		\$0	0.00%
97	Equipment/Furniture Purchase		\$18,000		\$18,000		\$0	0.00%
98	Utilities		\$6,000		\$6,000		\$0	0.00%
99	Ineligible		\$11,000		\$11,000		\$0	0.00%
100	Insurance - General Liability		\$12,000		\$12,000		\$0	0.00%
101	Office Cleaning		\$6,500		\$6,500		\$0	0.00%
102	Payroll Processing		\$3,000		\$3,000		\$0	0.00%
103	Legal		\$5,000		\$5,000		\$0	0.00%
104	Internal Consultants (salary comp in FY24, HR assistance)		\$0		\$20,000		\$20,000	100.00%
105	Miscellaneous		\$500		\$500		\$0	0.00%
106								
107	<i>Operations Support Expenses</i>		\$2,636,023		\$2,948,499		\$312,476	11.85%
108	<i>Project Consultant Expenses</i>		\$5,332,148		\$6,427,377		\$1,095,229	20.54%
109								
110	TOTAL EXPENSES		\$7,968,170		\$9,375,875		\$1,407,705	17.67%
111								
112	Excess/(deficit)		\$25,722		-\$18,264		-\$43,985	-0.19%
113								
114	Capital Budgeting for FY24				Indirect Rate and Year-End Revenues In Excess of Expenses			
115	There will be capital investments in a server and possibly furniture and equipment in FY24 totalling between \$5-10,000.				Approved Indirect Rate		Actual Indirect Rate	Year-End Audited
116	Capital investment for FY20 was furniture replacement for the intern office area and new conference room tables. Capitalized costs for these investments are \$11,440. These cost will be depreciated over 5 years.				FY18	67.42%	71.88%	\$ (20,257)
117					FY19	68.12%	76.83%	\$ (52,705)
118					FY20	80.00%	77.35%	\$ 33,801
119					FY21	81.50%	76.91%	\$ 86,223
120					FY22	79.83%	78.75%	\$ 69,020
121					FY23	76.80%	TBD	TBD
122							5-year Total	\$ 116,082
123								
124					Cash Balances as of March 31, 2023			
125					Checking	\$	343,552	
126					Reserve (Money Market)	\$	409,179	
127					Total Cash	\$	752,731	
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