

	B	C	D	E	F	G	H	I
	Chittenden County RPC Program Revenue		Adopted FY24 Budget		DRAFT Mid-Year FY24 Budget		Change	
			FY24		FY24		Change	Change
							\$'s	%
1								
2								
3	<b>Municipal - Regional</b>							
4		Regional Planning Grant - ACCD	\$633,069		\$593,150		-\$39,919	-100.00%
5		<i>direct - ECOS web version, planning guides</i>	\$68,000		\$58,000		-\$10,000	-14.71%
6		Regional Planning Grant Pandemic Recovery- ACCD	\$28,475		\$28,475		\$0	0.00%
7		Local/Town Dues (exclusive of MPO match)	\$62,299		\$107,880		\$45,581	73.16%
8		GIS Revenue	\$500		\$500		\$0	0.00%
9		Interest Revenue	\$2,500		\$2,500		\$0	0.00%
10		Other Revenue	\$500		\$500		\$0	0.00%
11		Municipal Assistance	\$23,590		\$20,761		-\$2,829	-11.99%
12		Housing Navigator	\$18,761		\$27,272		\$8,511	45.37%
13		EDA Planning Grant - West Central VT CEDS	\$0		\$0		\$0	
14		<i>direct</i>	\$0		\$0		\$0	
15		Municipal Technical Assistance Program	\$10,324		\$13,412		\$3,088	
16		ARPA Municipal Assistance	\$2,376		\$2,397		\$22	0.91%
17		Chittenden County CUD Assistance	\$29,923		\$49,593		\$19,670	65.74%
18		<i>direct</i>	\$240,077		\$220,407		-\$19,670	
19		<b>Municipal/Regional Staff Total</b>	<b>\$812,317</b>		<b>\$846,441</b>		<b>\$34,124</b>	<b>4.20%</b>
20	<b>Transportation</b>							
21		MPO Transportation Staff Funding - FHWA, FTA, VTrans	\$1,763,293		\$1,710,674		-\$52,619	-2.98%
22		Local Dues Match Staff	\$95,921		\$40,075		-\$55,846	-58.22%
23		Regional Planning Grant Funds Match Staff	\$100,000		\$150,000		\$50,000	50.00%
24		<i>Regionally Matched Consultant Dues</i>	\$104,850		\$115,115		\$10,265	9.79%
25		<i>MPO - Expenses/Consultants/Locally Matched &amp; Carry Forward - direct</i>	\$3,737,075		\$3,848,464		\$111,389	2.98%
26		Trans Prog Mgmt Services	\$16,675		\$21,035		\$4,361	26.15%
27		RAISE Grant - Northwest VT TOD Consultants	\$1,000,000		\$1,000,000		\$0	0.00%
28		<b>Transportation Staff Total</b>	<b>\$1,975,889</b>		<b>\$1,921,784</b>		<b>-\$54,104</b>	<b>-2.74%</b>
29	<b>Natural Resources &amp; Energy</b>							
30		EPA Brownfields 2023	\$5,742		\$18,528		\$12,786	222.67%
31		<i>direct</i>	\$200,000		\$200,000		\$0	0.00%
32		ACCD Brownfields - MARC	\$10,422		\$10,175		-\$247	-2.37%
33		<i>direct</i>	\$90,000		\$120,000		\$30,000	33.33%
34		Municipal Energy Resilience Program - BGS	\$84,400		\$51,776		-\$32,624	-38.65%
35		Public Service Department Outreach Assistance	\$10,000		\$5,500		-\$4,500	-45.00%
36		VT Building Energy Code	\$12,375		\$0		-\$12,375	-100.00%
37		Climate Resiliency Toolkit	\$8,498		\$7,633		-\$865	-10.18%
38		Municipal Vulnerability Index	\$3,710		\$10,518		\$6,808	
39		EPA Climate Pollution Reduction Act Program	\$23,086		\$23,000		-\$86	-0.37%
40		RSEP/MS-4 Lead Agency Services	\$6,247		\$8,104		\$1,857	29.72%
41		604(b) Water Quality Project	\$3,123		\$5,181		\$2,058	65.90%
42		Water Quality - Basin Planning - ANR	\$21,492		\$20,484		-\$1,008	-4.69%
43		<i>direct</i>	\$228,508		\$229,516		\$1,008	0.44%
44		Clean Water Service Provider start-up	\$14,862		\$12,607		-\$2,255	-15.17%
45		<i>direct</i>	\$10,000		\$10,000		\$0	0.00%
46		Clean Water Service Provider Formula Grant	\$66,849		\$62,070		-\$4,779	-7.15%
47		<i>direct</i>	\$550,000		\$200,000		-\$350,000	-63.64%
48		Water Quality Project Development & Implementation Grants	\$4,165		\$0		-\$4,165	-100.00%
49		<i>direct</i>	\$16,000		\$16,000		\$0	0.00%
50		Lake Iroquois Recreation District - Beebe Lane Grant Admin	\$0		\$9,602		\$9,602	
51		ACRPC: Basin 5 Streams Project Development	\$0		\$16,174		\$16,174	
52		<i>direct</i>			\$4,603		\$4,603	
53		Urban and Community Forestry Block Grant	\$0		\$16,963		\$16,963	
54		<i>direct</i>			\$100,000		\$0	
55		<b>Natural Resources Staff total</b>	<b>\$274,971</b>		<b>\$278,315</b>		<b>\$3,344</b>	<b>1.22%</b>
56	<b>Emergency Management &amp; Health</b>							
57		Emer Mgmt Perf Grant - VEM	\$57,372		\$59,993		\$2,621	4.57%
58		Floodplain Map and Bylaw Update	\$6,500		\$4,007		-\$2,493	-38.35%
59		United Way Funding Committee	\$-		\$1,500		\$1,500	
60		COVID-19 Impact on Racial Health Disparities	\$2,000		\$2,000		\$0	0.00%
61		<i>direct</i>	\$248,000		\$125,000		-\$123,000	-49.60%
62		Healthy Community Design and Equity	\$18,939		\$18,792		-\$147	-0.78%
63		DEMHS MOU - DPS	\$0		\$13,774		\$13,774	
64		<b>Emergency Management &amp; Health total</b>	<b>\$84,811</b>		<b>\$100,067</b>		<b>\$15,255</b>	<b>17.99%</b>
65								
66		<b>Subtotal - Operations Support</b>	<b>\$3,147,987</b>		<b>\$3,146,607</b>		<b>-\$1,381</b>	<b>-0.04%</b>
67		<b>Subtotal - Project Consultant Revenue</b>	<b>\$6,492,510</b>		<b>\$6,247,105</b>		<b>-\$245,405</b>	<b>-3.78%</b>
68								
69		<b>Total Revenue</b>	<b>\$9,640,497</b>		<b>\$9,393,711</b>		<b>-\$246,786</b>	<b>-2.56%</b>
70								

	B	C	D	E	F	G	H	I
71								
72	<b>Expenses</b>		<b>Adopted FY24 Budget</b>		<b>DRAFT Mid-Year FY24 Budget</b>		<b>Change</b>	
73			<b>FY24</b>		<b>FY24</b>		<b>Change</b>	<b>Change</b>
74							<b>\$'s</b>	<b>%</b>
75	Direct Project Expenses		\$6,492,510		\$6,247,105		(\$245,405)	-3.78%
76	<i>Personnel</i>							
77	Salaries		\$1,876,040		\$1,859,855		(\$16,185)	-0.86%
78	Benefits		\$760,467		\$742,275		(\$18,192)	-2.39%
79	Worker's Comp Insurance		\$4,000		\$4,100		\$100	2.50%
80	Recruitment		\$3,000		\$3,000		\$0	0.00%
81	<i>Education/Partnerships</i>							
82	Conference & Training/Travel		\$30,000		\$30,000		\$0	0.00%
83	Dues(/Publications)		\$11,800		\$11,800		\$0	0.00%
84	Program Workshops/Meetings/Sponsorships		\$13,000		\$13,000		\$0	0.00%
85	Mileage		\$1,500		\$1,500		\$0	0.00%
86	Electric Vehicles/CarShare		\$5,000		\$5,000		\$0	0.00%
87	Communications/PR		\$20,000		\$20,000		\$0	0.00%
88	<i>Office &amp; General Operations</i>							
89	Rent		\$162,000		\$162,000		\$0	0.00%
90	Audit/Accounting		\$30,000		\$40,000		\$10,000	33.33%
91	Copier		\$4,200		\$4,200		\$0	0.00%
92	Equipment Maint & Software		\$47,000		\$47,000		\$0	0.00%
93	Depreciation		\$4,000		\$12,000		\$8,000	200.00%
94	Supplies		\$4,000		\$4,000		\$0	0.00%
95	Telephone/Internet		\$19,000		\$19,000		\$0	0.00%
96	Postage		\$1,500		\$1,500		\$0	0.00%
97	Equipment/Furniture Purchase		\$18,000		\$18,000		\$0	0.00%
98	Utilities		\$6,000		\$6,000		\$0	0.00%
99	Ineligible		\$11,000		\$11,000		\$0	0.00%
100	Insurance - General Liability		\$12,000		\$12,000		\$0	0.00%
101	Office Cleaning		\$6,500		\$6,500		\$0	0.00%
102	Payroll Processing		\$3,000		\$3,200		\$200	6.67%
103	Legal		\$5,000		\$5,000		\$0	0.00%
104	Internal Consultants (salary comp in FY24, HR assistance)		\$20,000		\$20,000		\$0	0.00%
105	Miscellaneous		\$500		\$500		\$0	0.00%
106								
107	<i>Operations Support Expenses</i>		\$3,078,507		\$3,062,430		-\$16,077	-0.52%
108	<i>Project Consultant Expenses</i>		\$6,492,510		\$6,247,105		-\$245,405	-3.78%
109								
110	<b>TOTAL EXPENSES</b>		<b>\$9,571,017</b>		<b>\$9,309,535</b>		<b>-\$261,482</b>	<b>-2.73%</b>
111								
112	<b>Excess/(deficit)</b>		<b>\$69,480</b>		<b>\$84,177</b>		<b>\$14,696</b>	<b>0.90%</b>
113								
114	<b>Capital Budgeting for FY24</b>				<b>Indirect Rate and Year-End Revenues In Excess of Expenses</b>			
115	There will be capital investments in a server and possibly furniture and minor renovation in FY24. The server is quoted at \$12,550. Current estimate for the office furniture/remodel is \$70k.				<b>Approved Indirect Rate</b>	<b>Actual Indirect Rate</b>	<b>Audited Excess</b>	
116					<b>FY19</b>	68.12%	76.83%	\$ (52,705)
117	Capital investment for FY20 was furniture replacement for the intern office area and new conference room tables. Capitalized costs for these investments are \$11,440. These cost will be fully depreciated in early FY25.				<b>FY20</b>	80.00%	77.35%	\$ 33,801
118					<b>FY21</b>	81.50%	76.91%	\$ 86,223
119					<b>FY22</b>	79.83%	78.75%	\$ 69,020
120					<b>FY23</b>	76.80%	76.95%	\$ 75,813
121					<b>FY24</b>	74.50%	TBD	TBD
122							5-year Total	\$ 212,152
123					<b>Cash Balances as of December 26, 2023</b>			
124					Checking	\$	618,415	
125					Reserve (Money Market)	\$	411,647	
126					<b>Total Cash</b>	\$	<b>1,030,062</b>	
127								
128								